



8 Denison Parkway East, Suite 310
Corning, New York 14830
Phone: 607.962.5092
Fax: 607.962.3400

Southern Tier Network, Inc.
September 13, 2018
Board Meeting Minutes

ATTENDANCE

Board Members: Timothy Dennis; Carl Hayden; Dave Hopkins; Judy McIntosh; Tim O'Hearn; Chelsea Robertson; Mark Rogus; Marcia Weber; John Sharkey; Jack Wheeler; Steve Wilber; Howard Zingler

Excused: Alan Eusden; Jim Osborn

CEO: Steven Manning

Guests: Joe Starks; Andy Lukasiewicz, ECC Technologies

CALL TO ORDER – The meeting was called to order at 10:00 AM by chair Marcia Weber in the STC conference room.

1. **APPROVAL OF THE MINUTES** –On a motion duly made (Wheeler/Rogus) and carried, the minutes of the July 12, 2018 meeting were approved.

2. **GOVERNANCE COMMITTEE REPORT**

a) **Board Membership Introduction**– the governance committee recommends the election of John Sharkey to the board. On a motion duly made (Zingler/Rogus) and carried, the board elected John Sharkey to the board. Introductions were made.

b) **Strategic Direction Discussion**

On a motion duly made (Hayden/Rogus) and carried, the board went into **EXECUTIVE SESSION** for the purpose of discussing contractual, financial, and customer-specific information.

On a motion duly made (Rogus/Hopkins) and carried, the Board came out of **EXECUTIVE SESSION** with **NO ACTION** being taken.

On a motion duly made (Rogus/Sharkey) and carried, the board authorized STN to accept proposals from multiple construction firms to perform fiber builds, maintain the fiber, and carry out emergency break fix work as needed. The Board requires performance metrics be included in the contractual agreement with construction firms.

3. **AUDIT - FINANCE COMMITTEE REPORT**

a) **Report on Long-Range Financial Planning Model** – discussed earlier in executive session.

b) **Investment Report** – the investment report was provided and discussed by the board. It was noted that the board is satisfied with the investment policy and compliance practices.

4. **ECC REPORT –**

On a motion duly made (Hayden/O’Hearn) and carried, the board went into **EXECUTIVE SESSION** for the purpose of discussing contractual and customer-specific information.

On a motion duly made (Hopkins/Rogus) and carried, the Board came out of **EXECUTIVE SESSION** with **NO ACTION** being taken.

5. **OTHER** – the Strategic Planning Committee will meet next week.

6. **NEXT BOARD MEETING** – The next meeting will be held on Thursday, October 11, 2018.

ADJOURN – On a motion duly made (Rogus/Hopkins) and carried, the meeting adjourned at 11:50 PM.

Respectfully submitted,
Susan M. Cratsley
Recording Secretary