

Budget Report for Southern Tier Network, Inc.

Fiscal Year Ending: 12/31/2020

 Run Date: 10/10/2019
 Status: CERTIFIED
 Certified Date: 10/10/2019

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets

	Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$1,385,011.00	\$1,647,900.00	\$1,684,683.00	\$1,735,223.00	\$1,787,280.00	\$1,840,898.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$57,728.00	\$87,321.00	\$70,000.00	\$72,100.00	\$74,263.00	\$76,491.00
State Subsidies / Grants	\$479,713.00	\$526,935.00	\$317,600.00	\$327,128.00	\$336,942.00	\$347,050.00
Federal Subsidies / Grants	\$43,284.00	\$44,000.00	\$50,000.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$163,937.00	\$108,100.00	\$102,357.00	\$105,428.00	\$108,591.00	\$111,849.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$2,129,673.00	\$2,414,256.00	\$2,224,640.00	\$2,239,879.00	\$2,307,076.00	\$2,376,288.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$150,000.00	\$150,000.00	\$150,000.00	\$154,500.00	\$159,135.00	\$163,909.00
Other Employee Benefits	\$12,211.00	\$13,000.00	\$14,450.00	\$14,884.00	\$15,331.00	\$15,791.00
Professional Services Contracts	\$510,923.00	\$477,908.00	\$468,600.00	\$482,658.00	\$497,138.00	\$512,052.00
Supplies And Materials	\$381,322.00	\$445,435.00	\$146,675.00	\$151,075.00	\$155,607.00	\$160,275.00
Other Operating Expenditures	\$494,019.00	\$456,188.00	\$564,050.00	\$530,972.00	\$546,901.00	\$563,308.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$645,124.00	\$682,600.00	\$681,300.00	\$701,739.00	\$722,791.00	\$744,475.00
Total Expenditures	\$2,193,599.00	\$2,225,131.00	\$2,025,075.00	\$2,035,828.00	\$2,096,903.00	\$2,159,810.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	(\$63,926.00)	\$189,125.00	\$199,565.00	\$204,051.00	\$210,173.00	\$216,478.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.southerntiernetwork.org/>

Additional Comments