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SOUTHERN TIER NETWORK FINANCE COMMITTEE MEETING MINUTES

The Finance Committee of the Board of Directors of Southern Tier Network convened at 3:00 p.m., Tuesday, June 8, 2021 as a remote web-based video conference meeting.

Members Present:

Howard Zingler
Judy McIntosh
Tim O'Hearn

Absent:

Mark Rogus
Alan Eusden

Others Present:

Tony Marzolino, CFO
Steve Manning, CEO

1. **APPROVAL OF MINUTES** – May 11, 2021 meeting minutes were approved on a motion by Judy McIntosh and seconded by Howard Zingler.

2. **FINANCE COMMITTEE: Start 3:02 PM**

- a) **Budget Discussion on Financial Allocation for Strategy Work** - Mr. Manning reviewed the Committee's Long-Range Financial Plan budget work performed June 1st that included expenditure assumptions for additional staffing positions. Ms. McIntosh reminded the Committee of its June 1st analysis and conclusion that the budget was sufficient for contracting for additional staffing. Mr. Zingler provided supporting information from the Governance Committee and he also supported the Finance Committee's recommendation on budget affordability for the positions. All agreed to present this approval to the board of directors at its June 10th meeting.

With no other topics being raised, Ms. McIntosh recommended the meeting adjourn at 3:15p, Committee members unanimously approved.

S. M. Manning, CEO

