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SOUTHERN TIER NETWORK FINANCE COMMITTEE MEETING MINUTES

The Finance Committee of the Board of Directors of Southern Tier Network convened at 3:00 p.m., Wednesday, September 8, 2021, as a remote web-based video conference meeting. A quorum of Committee members was not present for the meeting.

Members Present:

Mark Rogus
Tim O'Hearn

Absent:

Howard Zingler
Judy McIntosh
Alan Eusden

Others Present:

Tony Marzolino, CFO
Steve Manning, CEO
Fonda Chronis, Schuyler County
Deputy Administrator

1. **APPROVAL OF MINUTES** – June 8, 2021, meeting minutes review/approval was pushed to the October meeting as a quorum was not present for the September meeting.

2. **FINANCE COMMITTEE: Start 3:02 PM**

- a) **2nd Quarter/Six Months Financials Report and Budget Projection** - Mr. Marzolino reviewed the financial reports with Committee members, dialogue ensued with Committee members accepting Mr. Marzolino's financial report.
- b) **Investment Report & Policy Compliance Update** – Mr. Marzolino provided an overview and analysis of STN investments to date along with account balances. Committee members accepted the report.
- c) **Report on Steuben County FTTH Project** – Mr. Rogus provided an overview of a preliminary Operational analysis for operating an Open Access FTTH infrastructure, that he and Mr. Marzolino prepared. Mr. Rogus reminded the Committee of its pending analysis and evaluation work to be performed during the October Committee meeting.

- d) **Other** – Mr. O’Hearn announced that he will be retiring as the Schuyler County Executive, at the end of this calendar year. Mr. O’Hearn will be relinquishing his membership from the Finance Committee. He introduced Mr. Fonda Chronis, currently Deputy County Executive, as his replacement on the STN Audit-Finance Committee.

With no other topics being raised, Mr. Rogus recommended the meeting adjourn at 3:36p, Committee members unanimously approved.

Mark Rogus, Committee Chair and STN Treasurer