

Budget Report for Southern Tier Network, Inc.

Fiscal Year Ending: 12/31/2021

Run Date: 10/08/2020

Status: CERTIFIED

Certified Date: 10/08/2020

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year (Adopted) 2021	Proposed 2022	Proposed 2023	Proposed 2024
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$1,627,019.00	\$1,698,951.00	\$1,805,565.00	\$1,859,732.00	\$1,915,524.00	\$1,972,990.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$90,763.00	\$55,232.00	\$36,000.00	\$37,080.00	\$38,192.00	\$39,338.00
State Subsidies / Grants	\$503,174.00	\$317,800.00	\$317,600.00	\$327,128.00	\$336,942.00	\$347,050.00
Federal Subsidies / Grants	\$43,284.00	\$117,989.00	\$216,200.00	\$222,686.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$110,721.00	\$96,969.00	\$92,028.00	\$94,789.00	\$97,633.00	\$100,562.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$2,374,961.00	\$2,286,941.00	\$2,467,393.00	\$2,541,415.00	\$2,388,291.00	\$2,459,940.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$150,000.00	\$157,500.00	\$165,000.00	\$165,000.00	\$169,950.00	\$175,049.00
Other Employee Benefits	\$15,000.00	\$15,750.00	\$16,500.00	\$16,500.00	\$16,995.00	\$17,505.00
Professional Services Contracts	\$540,634.00	\$416,500.00	\$366,800.00	\$377,804.00	\$389,138.00	\$400,812.00
Supplies And Materials	\$523,139.00	\$281,386.00	\$400,394.00	\$412,406.00	\$424,778.00	\$437,521.00
Other Operating Expenditures	\$391,120.00	\$489,047.00	\$593,150.00	\$560,945.00	\$577,773.00	\$595,106.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$704,841.00	\$712,800.00	\$711,400.00	\$732,742.00	\$754,724.00	\$777,366.00
Total Expenditures	\$2,324,734.00	\$2,072,983.00	\$2,253,244.00	\$2,265,397.00	\$2,333,358.00	\$2,403,359.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$50,227.00	\$213,958.00	\$214,149.00	\$276,018.00	\$54,933.00	\$56,581.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://southerntiernetwork.org/governance/>

Additional Comments