

Budget Report for Southern Tier Network, Inc.

Fiscal Year Ending: 12/31/2022

Run Date: 12/02/2021

Status: CERTIFIED

Certified Date: 10/13/2021

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2020	Current Year (Estimated) 2021	Next Year (Adopted) 2022	Proposed 2023	Proposed 2024	Proposed 2025
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$1,716,824.00	\$1,674,333.00	\$1,815,782.00	\$1,870,255.00	\$1,926,363.00	\$1,984,154.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$57,163.00	\$10,000.00	\$10,000.00	\$10,300.00	\$10,609.00	\$10,927.00
State Subsidies / Grants	\$503,174.00	\$317,800.00	\$317,800.00	\$327,334.00	\$337,154.00	\$347,269.00
Federal Subsidies / Grants	\$43,284.00	\$225,600.00	\$693,040.00	\$713,831.00	\$735,246.00	\$757,303.00
Municipal Subsidies / Grants	\$110,721.00	\$107,867.00	\$93,108.00	\$95,901.00	\$98,778.00	\$101,741.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues &amp; Financing Sources</b>	<b>\$2,431,166.00</b>	<b>\$2,335,600.00</b>	<b>\$2,929,730.00</b>	<b>\$3,017,621.00</b>	<b>\$3,108,150.00</b>	<b>\$3,201,394.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$150,000.00	\$223,395.00	\$207,500.00	\$250,000.00	\$257,500.00	\$265,225.00
Other Employee Benefits	\$11,876.00	\$22,340.00	\$20,750.00	\$25,000.00	\$25,750.00	\$26,523.00
Professional Services Contracts	\$828,686.00	\$277,114.00	\$344,600.00	\$306,786.00	\$315,990.00	\$325,470.00
Supplies And Materials	\$194,708.00	\$376,000.00	\$96,700.00	\$99,601.00	\$102,589.00	\$105,667.00
Other Operating Expenditures	\$458,305.00	\$510,438.00	\$1,509,050.00	\$1,504,322.00	\$1,549,452.00	\$1,595,936.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$719,622.00	\$539,500.00	\$538,600.00	\$554,758.00	\$571,401.00	\$588,543.00
<b>Total Expenditures</b>	<b>\$2,363,197.00</b>	<b>\$1,948,787.00</b>	<b>\$2,717,200.00</b>	<b>\$2,740,467.00</b>	<b>\$2,822,682.00</b>	<b>\$2,907,364.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>\$67,969.00</b>	<b>\$386,813.00</b>	<b>\$212,530.00</b>	<b>\$277,154.00</b>	<b>\$285,468.00</b>	<b>\$294,030.00</b>

Budget Report for Southern Tier Network, Inc.

Fiscal Year Ending: 12/31/2022

Run Date: 12/02/2021

Status: CERTIFIED

Certified Date:10/13/2021

The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://southerntiernetwork.org/governance/>

**Additional Comments**