

Budget Report for Southern Tier Network, Inc.

Fiscal Year Ending: 12/31/2023

Run Date: 10/20/2022

Status: CERTIFIED

Certified Date: 10/20/2022

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2021	Current Year (Estimated) 2022	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$1,743,378.00	\$1,852,243.00	\$2,118,912.00	\$2,182,479.00	\$2,247,953.00	\$2,315,392.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$4,038.00	(\$3,369.00)	\$25,000.00	\$25,750.00	\$26,523.00	\$27,319.00
State Subsidies/Grants	\$317,402.00	\$317,800.00	\$317,800.00	\$327,334.00	\$337,154.00	\$347,269.00
Federal Subsidies/Grants	\$260,246.00	\$564,402.00	\$50,000.00	\$51,500.00	\$53,045.00	\$54,636.00
Municipal Subsidies/Grants	\$112,069.00	\$417,245.00	\$101,129.00	\$104,163.00	\$107,288.00	\$110,507.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$33,344.00	\$7,962.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$2,470,477.00	\$3,156,283.00	\$2,612,841.00	\$2,691,226.00	\$2,771,963.00	\$2,855,123.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$201,596.00	\$373,037.00	\$539,700.00	\$539,700.00	\$555,891.00	\$572,568.00
Other Employee Benefits	\$20,160.00	\$37,304.00	\$107,940.00	\$107,940.00	\$111,178.00	\$114,513.00
Professional Services Contracts	\$382,184.00	\$289,942.00	\$117,811.00	\$121,345.00	\$124,985.00	\$128,735.00
Supplies And Materials	\$440,097.00	\$1,095,429.00	\$275,181.00	\$283,436.00	\$291,939.00	\$300,697.00
Other Operating Expenses	\$417,819.00	\$617,211.00	\$637,050.00	\$606,162.00	\$624,347.00	\$643,077.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$728,645.00	\$732,094.00	\$727,668.00	\$749,498.00	\$771,983.00	\$795,142.00
Total expenses	\$2,190,501.00	\$3,145,017.00	\$2,405,350.00	\$2,408,081.00	\$2,480,323.00	\$2,554,732.00
		\$0.00				
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$279,976.00	\$11,266.00	\$207,491.00	\$283,145.00	\$291,640.00	\$300,391.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://southerntiernetwork.org/governance/>

Additional Comments