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## SOUTHERN TIER NETWORK FINANCE COMMITTEE MEETING MINUTES

The Audit and Finance Committee of the Board of Directors of Southern Tier Network convened at 2:06 p.m., Tuesday, June 6, 2023, as a remote web-based video conference meeting.

### **Members Present:**

Patty Wahba  
Alan Eusden  
Fonda Chronis

### **Others Present:**

Tony Marzolino, CFO  
Jeff Gasper, CEO

1. **APPROVAL OF MINUTES** – Tuesday, April 11, 2023 meeting minutes were approved on a motion by Alan Eusden and seconded by Patty Wahba.
2. **FINANCE COMMITTEE:**

The finance committee reviewed the NTIA Grant Cash Flow Analysis, Projected Sales, and Assumptions & Conclusion documents. The committee discussed their approval of the project from a financial perspective based on the Cash Flow Analysis. There is a consensus from the committee that a board level discussion on the project's impact on the STN organization both potentially positive and negative should be discussed at the June board meeting in conjunction with the finance committee's project review.

3. **OTHER:**

The committee discussed that the 990 would be voted on at the June board meeting. Patty Wahba moved the meeting be adjourned, Alan Eusden, seconded; Committee members unanimously approved. The meeting ended at 2:50 PM.

Patty Wahba, Chair, Audit – Finance Committee