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SOUTHERN TIER NETWORK FINANCE COMMITTEE MEETING MINUTES

The Audit and Finance Committee of the Board of Directors of Southern Tier Network convened at 2:03 p.m., Tuesday, July 11, 2023, as a remote web-based video conference meeting.

Members Present:

Patty Wahba
Judy McIntosh

Others Present:

Tony Marzolino, CFO
Jeff Gasper, CEO

1. **APPROVAL OF MINUTES** – Tuesday, June 6, 2023 meeting minutes were held for approval until the next meeting.

2. **FINANCE COMMITTEE:**

The finance committee discussed the management team's approval of engaging in a new banking relationship. The committee discussed establishing criteria and a ranking mechanism for selecting a new bank for STN to work with. Judy McIntosh motioned to bring the approval of the management team engaging in a new banking relationship to the STN board meeting on July 13, 2023, seconded by Patty Wahba and carried.

3. **AUDIT COMMITTEE:**

The audit committee discussed the potential RFP for Audit Services, potential firms to send the RFP to, and discussed obtaining a quote for the 2023 audit from STN's current auditing firm to determine if issuing an RFP would be advantageous this year.

4. **OTHER:**

Patty Wahba moved the meeting be adjourned, Judy McIntosh, seconded; Committee members unanimously approved. The meeting ended at 2:34 PM.

Patty Wahba, Chair, Audit – Finance Committee