

Budget Report for Southern Tier Network, Inc.

Fiscal Year Ending: 12/31/2024

Run Date: 10/15/2023

Status: CERTIFIED

Certified Date: 10/15/2023

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2022	Current Year (Estimated) 2023	Next Year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$1,941,978.00	\$2,040,759.00	\$2,115,644.00	\$2,179,113.00	\$2,244,486.00	\$2,311,821.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$37,643.00	\$200,000.00	\$200,000.00	\$206,000.00	\$212,180.00	\$218,545.00
State Subsidies/Grants	\$411,582.00	\$339,282.00	\$317,800.00	\$327,334.00	\$337,154.00	\$347,269.00
Federal Subsidies/Grants	\$657,320.00	\$122,100.00	\$50,000.00	\$51,500.00	\$53,045.00	\$54,636.00
Municipal Subsidies/Grants	\$171,316.00	\$78,000.00	\$78,000.00	\$80,340.00	\$82,750.00	\$85,233.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$8,337.00	\$51,708.00	\$50,000.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$3,228,176.00	\$2,831,849.00	\$2,811,444.00	\$2,844,287.00	\$2,929,615.00	\$3,017,504.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$453,089.00	\$602,129.00	\$748,550.00	\$748,550.00	\$771,007.00	\$794,137.00
Other Employee Benefits	\$50,343.00	\$106,258.00	\$122,341.00	\$122,341.00	\$126,011.00	\$129,791.00
Professional Services Contracts	\$461,676.00	\$25,130.00	\$30,000.00	\$30,900.00	\$31,827.00	\$32,782.00
Supplies And Materials	\$1,123,195.00	\$360,514.00	\$132,700.00	\$136,681.00	\$140,781.00	\$145,004.00
Other Operating Expenses	\$514,243.00	\$577,277.00	\$635,020.00	\$604,071.00	\$622,193.00	\$640,859.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$738,483.00	\$733,034.00	\$788,608.00	\$812,266.00	\$836,634.00	\$861,733.00
Total expenses	\$3,341,029.00	\$2,404,342.00	\$2,457,219.00	\$2,454,809.00	\$2,528,453.00	\$2,604,306.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	(\$112,853.00)	\$427,507.00	\$354,225.00	\$389,478.00	\$401,162.00	\$413,198.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://southerntiernetwork.org/governance/>

Additional Comments