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SOUTHERN TIER NETWORK FINANCE COMMITTEE MEETING MINUTES

The Audit and Finance Committee of the Board of Directors of Southern Tier Network convened at 2:00 p.m., Tuesday, November 14, 2023, as a remote web-based video conference meeting.

Members Present:

Patty Wahba
Judy McIntosh
Alan Eusden
Jack Wheeler

Others Present:

Tony Marzolino, CFO
Jeff Gasper, CEO

- 1. APPROVAL OF MINUTES** – The October 10, 2023 meeting minutes were approved in a motion by Judy McIntosh and seconded by Jack Wheeler.

2. FINANCE COMMITTEE:

The finance committee reviewed the Q3 financials. Mr. Marzolino presented the Q3 Balance Sheet and Q3 Income Statement and took questions from the committee.

3. AUDIT COMMITTEE:

Mr. Gasper presented the audit committee with a summary document of all the current STN Policies and SOPs (Standard Operating Procedures) pertaining to FINCOM. The committee discussed a roadmap for the review and updating of the policies and SOPs by the management team and then distributed to the committee members prior to the December FINCOM meeting. At the December FINCOM meeting these Policies and SOPs can be approved. The remaining Policies and SOPs will be reviewed and approved at the January FINCOM meeting.

4. **OTHER:**

Patty Wahba discussed setting up a working session to discuss the future cash flow projection with STN management.

Jack Wheeler moved the meeting be adjourned, Alan Eusden, seconded; Committee members unanimously approved. The meeting ended at 2:30 PM.

Patty Wahba, Chair, Audit – Finance Committee

