



88 East Tioga Avenue, Suite 201
Corning, New York 14830
Phone: 607.463.8485

SOUTHERN TIER NETWORK FINANCE COMMITTEE MINUTES

The Audit and Finance Committee of the Board of Directors of Southern Tier Network convened at 12:00 p.m., Tuesday, March 26, 2024, as a remote web-based video conference meeting.

Members Present:

Patty Wahba
Judy McIntosh
Alan Eusden
Jack Wheeler

Others Present:

Tony Marzolino, CFO
Jeff Gasper, CEO
Kristie Beach, EFPR
Rich Davis, EFPR

1. **APPROVAL OF MINUTES** – The November 14, 2023 and December 12, 2023 minutes were approved on a motion by Alan Eusden and seconded by Judy McIntosh.

2. **AUDIT COMMITTEE:**

Representatives from EFPR presented the 2023 Audit and the audit wrap up document to the committee. The committee discussed the continuation of working on the single audit and meeting with EFPR representatives in approximately 45-days. The committee voted to accept the annual finance statements without the single audit and forward to the full board for the April Board Meeting. This motion was made by Judy McIntosh and seconded by Alan Eusden, Committee members unanimously approved.

3. **FINANCE COMMITTEE:**

Investments Review – Mr. Marzolino provided an overview of STN's current investment portfolio and the committee discussed the continued work of the managements team's current investment strategy.

4. OTHER

The committee discussed having the next FINCOM meeting in late April or early May timeframe to review the Q1 results and the 2024 customer renewal updates. The meeting ended at 1:00 PM.

Patty Wahba, Chair, Audit – Finance Committee