

Budget Report for Southern Tier Network, Inc.

Fiscal Year Ending: 12/31/2025

Run Date: 09/26/2024

Status: CERTIFIED

Certified Date:09/26/2024

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2023	Current Year (Estimated) 2024	Next Year (Adopted) 2025	Proposed 2026	Proposed 2027	Proposed 2028
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$1,867,081.00	\$2,171,164.00	\$2,195,105.00	\$2,260,958.00	\$2,328,787.00	\$2,398,651.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$303,868.00	\$393,748.00	\$200,000.00	\$206,000.00	\$212,180.00	\$218,545.00
State Subsidies/Grants	\$279,446.00	\$316,200.00	\$317,800.00	\$327,334.00	\$337,154.00	\$347,269.00
Federal Subsidies/Grants	\$471,048.00	\$115,083.00	\$50,000.00	\$51,500.00	\$53,045.00	\$54,636.00
Municipal Subsidies/Grants	\$66,721.00	\$50,000.00	\$78,000.00	\$80,340.00	\$82,750.00	\$85,233.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$128,655.00	\$50,100.00	\$50,000.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$3,116,819.00	\$3,096,295.00	\$2,890,905.00	\$2,926,132.00	\$3,013,916.00	\$3,104,334.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$485,022.00	\$601,453.00	\$697,673.00	\$718,603.00	\$740,161.00	\$762,366.00
Other Employee Benefits	\$121,255.00	\$150,363.00	\$174,418.00	\$179,651.00	\$185,041.00	\$190,592.00
Professional Services Contracts	\$34,564.00	\$42,500.00	\$42,500.00	\$43,775.00	\$45,088.00	\$46,441.00
Supplies And Materials	\$871,322.00	\$342,537.00	\$150,600.00	\$155,118.00	\$159,772.00	\$164,565.00
Other Operating Expenses	\$575,261.00	\$830,835.00	\$710,391.00	\$681,703.00	\$702,154.00	\$723,219.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$748,455.00	\$847,201.00	\$808,227.00	\$832,474.00	\$857,448.00	\$883,171.00
Total expenses	\$2,835,879.00	\$2,814,889.00	\$2,583,809.00	\$2,611,324.00	\$2,689,664.00	\$2,770,354.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$280,940.00	\$281,406.00	\$307,096.00	\$314,808.00	\$324,252.00	\$333,980.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://southerntiernetwork.org/governance/>

Additional Comments