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SOUTHERN TIER NETWORK FINANCE COMMITTEE MEETING MINUTES

The Audit and Finance Committee of the Board of Directors of Southern Tier Network convened at 9:00 AM, Tuesday, January 21, 2025, as a remote web-based video conference meeting.

Members Present:

Patty Wahba, Jack Wheeler,
Alan Eusden

Guest: Judy McIntosh

Others Present:

Tony Marzolino, CFO
Jeff Gasper, CEO

1. **APPROVAL OF MINUTES** – The October 22, 2024 minutes were approved on a motion by Alan Eusden and seconded by Jack Wheeler.

2. **AUDIT COMMITTEE:**

Mr. Gasper and Mr. Marzolino provided the committee with an overview of the 3rd party audit firm options for the ConnectALL MIP project AUP. The Audit committee awarded the ConnectALL MIP project AUP contract to MMB on a motion by Jack Wheeler and seconded by Alan Eusden and carried.

The STN management team provided the committee with an update on the 2024 audit timing and schedule.

3. **FINANCE COMMITTEE:**

Mr. Marzolino and Mr. Gasper provided the committee with an overview of the new Fidelity account that was established for the NYSEG make ready. Mr. Gasper provided the committee with a summary of M&T's credit card options. The committee suggested obtaining some additional information from M&T as well as researching additional credit card provider options. Mr. Marzolino and Mr. Gasper provided the committee with an update on the LOC, Line of Credit options from local financial institutions in support of the ConnectALL MIP project.

The meeting adjourned at 9:52 AM with a motion by Jack Wheeler and seconded by Alan Eusden.

Patty Wahba, Chair, Audit – Finance Committee

