

SOUTHERN TIER NETWORK

FINANCE COMMITTEE MEETING MINUTES

The Audit and Finance Committee of the Board of Directors of Southern Tier Network convened at 11:00 AM, Thursday, January 15, 2026, as a remote web-based video conference meeting.

Members Present:

Patty Wahba, Alan Eusden, Brad Boersen
Absent: Jack Wheeler

Others Present:

Tony Marzolino, CFO
Lynette Smith, Accountant
Jeff Gasper, CEO

- 1. APPROVAL OF MINUTES** – The June 24, 2025 minutes were approved on a motion by Alan Eusden and seconded by Brad Boersen.

- 2. AUDIT COMMITTEE:**

The STN management team provided the committee with an update on the regular and single audit for 2025.

The committee reviewed the Audit-Finance Committee description. This will be reviewed again at the February committee meeting.

- 3. FINANCE COMMITTEE:**

The STN Management team provided the committee with an update on the ConnectALL MIP (Municipal Infrastructure Program) projects.

The committee reviewed the Credit Card Policy draft document and provided input on some wording changes for clarification. Mr. Gasper will be sending an updated version to the committee for finalization at the February committee meeting.

Mr. Marzolino provided the committee with an overview of the 2025 Q3 financials.

Mr. Gasper provided the committee with a brief overview of the 2025 & 2026 customer contract renewals status.

The meeting adjourned at 12:30 PM. The next committee meeting will be held via Zoom on February 26, 2026.

Patty Wahba, Chair, Audit – Finance Committee