

SOUTHERN TIER NETWORK

FINANCE COMMITTEE MEETING MINUTES

The Audit and Finance Committee of the Board of Directors of Southern Tier Network convened at 11:00 AM, Thursday, March 26, 2026, as a remote web-based video conference meeting.

Members Present:

Patty Wahba, Alan Eusden, Brad Boersen, Jack Wheeler
Absent: None

Others Present:

(Audit Committee: Kristie Beach and Rich Davis from EFPr)
Tony Marzolino, CFO
Lynette Smith, Accountant
Jeff Gasper, CEO

1. **APPROVAL OF MINUTES** – The February 26, 2026 minutes were approved on a motion by Alan Eusden and seconded by Brad Boersen.

2. **AUDIT COMMITTEE:**

The EFPr team provided the committee reviewed the results and report for the regular audit for 2025. The EFPr team reviewed the 2025 financial statement document for the committee.

The Audit committee adjourned with a motion by Jack Wheeler and seconded by Alan Eusden at 11:28am.

3. **FINANCE COMMITTEE:**

The STN Management team provided the committee with an update on the ConnectALL MIP (Municipal Infrastructure Program) projects.

Mr. Gasper provided the committee with an update on the 2025 & 2026 customer contract renewals status.

The Finance committee approved the updated Investment Policy with a motion by Jack Wheeler and seconded by Alan Eusden and carried.

The Finance committee approved the selling of the current 2 (two) ETFs at Fidelity with a motion by Alan Eusden and seconded by Brad Boersen and carried.

The Finance committee meeting adjourned at 11:57 AM with a motion by Jack Wheeler and seconded by Brad Boersen. The next committee meeting will be held via Zoom on April 23, 2026.

Patty Wahba, Chair, Audit – Finance Committee