

SOUTHERN TIER NETWORK
AUDIT AND FINANCE COMMITTEE MEETING MINUTES

The Audit and Finance Committee of the Board of Directors of Southern Tier Network convened at 11:00 AM, Thursday, May 26, 2026, as a remote web-based video conference meeting.

Members Present:

Patty Wahba, Brad Boersen (via email), Jack Wheeler (via email)

Absent: Alan Eusden

Others Present:

Tony Marzolino, CFO

Jeff Gasper, CEO

1. **APPROVAL OF MINUTES** – The April 23, 2026 minutes were approved on a motion by Brad Boersen and seconded by Patty Wahba.

2. **AUDIT COMMITTEE:**

The committee reviewed the draft 990 document. The 990 was approved on a motion by Brad Boersen and seconded by Jack Wheeler. The STN Management team provided an update on the draft Auditor RFP and the timeline for the RFP to be finalized and sent to all the interested auditor firms.

3. **FINANCE COMMITTEE:**

The STN Management team provided the committee with an update on the ConnectALL MIP (Municipal Infrastructure Program) projects.

The STN Management team provided the committee with a review of the Q1 financials.

The committee discussed the potential changes to the Investment Policy for the Hage & Hage team's review and input.

The Audit and Finance committee meeting adjourned at 11:46 AM. The next committee meeting will be held via Zoom on June 25, 2026.

Patty Wahba, Chair, Audit – Finance Committee